

## **SUMMARY OF MATERIAL MODIFICATIONS Woodgrain Inc. Employee Savings Plan and Trust (“Plan”)**

Due to the recent amendment of the above-referenced Plan, changes have been made that could affect your rights under the Plan. This Summary of Material Modifications (SMM) describes the recent Plan amendment and how that amendment may affect you. This SMM overrides any inconsistent information included in the Plan’s Summary Plan Description (SPD) or other Plan forms.

The modifications described in this SMM are effective as of January 1, 2023. All other provisions are effective as described in the SPD.

### **GENERAL INFORMATION AND DEFINITIONS**

Article 2 of the SPD describes general information and definitions applicable to the Plan. The Plan has been amended to change certain general information or definitions. This section describes the changes that were made to the information contained in Article 2 of the SPD.

**Special Effective Date Rules.** The Effective Date of the Plan as set forth under Article 2 is modified to the extent the following special effective date provisions apply:

- The provisions affecting Matching contributions are effective as follows: As of 1/1/2023 catch-up contributions are eligible for match.

### **PLAN CONTRIBUTIONS**

Article 5 of the SPD describes the types of contributions authorized under the Plan. The Plan has been amended to modify the types or amount of contributions that may be made under the Plan. This section describes the changes that were made to the information contained in Article 5 of the SPD. Any contributions described in this section are subject to the eligibility conditions under the Plan, as described in Article 4 of the SPD.

**Contributions eligible for Matching Contributions.** As described in Section 5 of the SPD, the Plan provides for Matching Contributions for Employees who make eligible contributions to the Plan. Under the Plan as amended, eligible contributions for this purpose include:

- Pre-tax Salary Deferrals
- Roth Deferrals
- Catch-Up Contributions

### **Additional Information**

If you have any questions about the modifications described in this SMM or about the Plan in general, or if you would like a copy of the SPD or other Plan documents, you may contact:

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