

SUMMARY OF MATERIAL MODIFICATIONS
Woodgrain Inc. Employee Savings Plan and Trust (“Plan”)

Due to the recent amendment of the above-referenced Plan, changes have been made that could affect your rights under the Plan. This Summary of Material Modifications (SMM) describes the recent Plan amendment and how that amendment may affect you. This SMM overrides any inconsistent information included in the Plan’s Summary Plan Description (SPD) or other Plan forms.

The modifications described in this SMM are effective as of January 1, 2023. All other provisions are effective as described in the SPD.

GENERAL INFORMATION AND DEFINITIONS

Article 2 of the SPD describes general information and definitions applicable to the Plan. The Plan has been amended to change certain general information or definitions. This section describes the changes that were made to the information contained in Article 2 of the SPD.

Special Effective Date Rules. The Effective Date of the Plan as set forth under Article 2 is modified to the extent the following special effective date provisions apply:

- The provisions affecting Matching contributions are effective as follows: Effective 1/1/2021 the discretionary contribution may have a limit which will be determined by the Plan Sponsor.

PLAN CONTRIBUTIONS

Article 5 of the SPD describes the types of contributions authorized under the Plan. The Plan has been amended to modify the types or amount of contributions that may be made under the Plan. This section describes the changes that were made to the information contained in Article 5 of the SPD. Any contributions described in this section are subject to the eligibility conditions under the Plan, as described in Article 4 of the SPD.

Matching Contribution limits. The Plan has been amended to modify the limits applicable to Matching Contributions. Under the Plan, as amended, Matching Contributions are limited by the general IRS limits, as described in Article 6 of the SPD. In addition, the Plan imposes special limits on the amount a participant may receive as a Matching Contribution under the Plan for each payroll period.

- **Special limit on Matching Contributions.** In applying the Plan’s Matching Contribution formula, the following limit applies: Effective 1/1/2022 the discretionary contribution may have a limit which will be determined by the Plan Sponsor.

Additional Information

If you have any questions about the modifications described in this SMM or about the Plan in general, or if you would like a copy of the SPD or other Plan documents, you may contact:

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